



As a member of the Broadview Danforth BIA, you are invited to attend our
ANNUAL GENERAL MEETING
Monday, November 20, 2023
Via ZOOM
7:00 - 8:30pm
Please contact spuff@thedanforth.ca to register & receive log-in details

AGENDA

1. Call to Order, Introductions and Opening Remarks
2. Electronic meeting, recording of the meeting and voting protocols
2. Declaration of Conflict of Interest
3. Approval of 2022 Annual General Meeting Minutes
4. 2022 Report Audited Financial Statements
5. Appointment of Auditor (to prepare 2023 Audited Financial Statements)
6. Sub-Committee Reports
7. Proposed Program and Budget for 2024 (see over)
8. New Business
9. Adjournment

The purpose of this meeting is to decide on the BIA's program and budget for 2024 (see over). This program is paid for by a special levy charged to you as well as other commercial and industrial property owners, and non-residential tenants of such properties.

As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget and audited financial statement, please contact the BIA.

For more information and **to RSVP please contact Susan Puff at spuff@thedanforth.ca**

You are encouraged to register immediately.

Please RSVP no later than **Thursday, November 16, 2023**

In accordance with The City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the proposed BIA and their legal representatives (proof required), are eligible to vote at the General Meeting.

No person in attendance shall have more than one vote.

For more information contact Susan Puff, Executive Director, spuff@thedanforth.ca

**Broadview Danforth BIA
2024 BIA Budget**

Summary of Revenues and Expenditures	2023 Approved Budget	2023 Projected Actual	2024 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	307,657	307,657	323,811	(A)
Grants	5,000	17,500	17,500	(B)
Signature Events Revenue (input details in event worksheets)				(C)
Other Festival Revenue	12,500	9,600	12,500	(D)
Other Revenue		2,500	10,000	(E)
Total Revenue	325,157	337,257	363,811	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	105,178	104,073	107,809	(G)
Streetscape Improvements	9,000	9,000	9,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	101,050	99,045	105,620	(J)
Promotion and Communication	45,500	37,444	44,500	(K)
Festivals and Events	56,750	73,701	87,250	(L)
Provision for Tax Appeal Expenditures (10%)	27,969	(130)	29,437	(M)
Total Expenditures	345,447	323,132	383,616	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(20,290)	14,125	(19,805)	(O)

Summary of Accumulated Surplus	2023 Approved Budget	2023 Projected Actual	2024 Proposed Budget	
Beginning Balance	333,104	333,104	347,229	(P)
Change in Accumulated Surplus	(20,290)	14,125	(19,805)	(Q)
Ending Balance	312,814	347,229	327,424	(R)