



As a member of the Danforth BIA, you are invited to attend our

ANNUAL GENERAL MEETING

**Monday, October 29, 2018
6:30 p.m. Reception; 7pm Meeting
7 Numbers - 307 Danforth Avenue**

AGENDA

1. Call to Order, Introductions and Opening Remarks
2. Declaration of Conflict of Interest
3. Approval of 2017 Annual General Meeting Minutes
4. Auditor's 2017 Report
5. Appointment of Auditor for 2018
6. Sub-Committee Reports
7. Proposed Program and Budget for 2019 (see over)
8. Board Elections (2019-2022 Term)
9. New Business
10. Adjournment

The purpose of this meeting is to decide on the BIA's program and budget for 2019 (see over). This program is paid for by a special levy charged to you as well as other commercial and industrial property owners, and non-residential tenants of such properties. As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you are interested in joining the BIA Board of Management, or if you wish to obtain a copy of the complete proposed budget and audited financial statement, please contact the BIA. **Please forward a copy of this notice to your non-residential tenants.**

For more information and to RSVP please contact Susan Puff at spuff@thedanforth.ca
Please RSVP on or before **Thursday, October 25, 2018.**

Proof of BIA membership will be required. Please bring photo ID and either a business card, utility bill showing business/tenant name and address, or your City of Toronto property tax bill. Only members of the BIA, and legal representatives of BIA members (proof required), are eligible to vote at the Annual General Meeting. The City of Toronto Municipal Code, Chapter 19, states that Business Improvement Area Members are defined as "all persons who own rateable property in a business property class and all persons who are non-residential tenants of rateable property in a business property class in a business improvement area."

A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to the law." No person in attendance shall have more than one vote.

Please note: As per the amended City of Toronto Municipal Code Chapter 19, adopted by City Council at its meeting on July 4-7, 2017, designates are no longer eligible to vote on behalf of BIA members at annual general meetings. Therefore, a designate form has not been included in your AGM notice package.

**The Danforth BIA
2019 BIA Budget**

Summary of Revenues and Expenditures	2018 Approved Budget	2018 Projected Actual	2019 Proposed Budget
	Column A	Column B	Column C
Revenues			
BIA Levy (includes 10% provision)	313,603	313,603	315,775
Grants			
Donations & Sponsorships	25,000	35,750	20,000
Festival Revenues	22,500	23,019	15,000
Other Revenue -Mystery Bags + T-Shirts (please insert a description)	2,000	6,000	2,000
Total Revenue	363,103	378,372	352,775
Expenditures (includes 1.76% HST)			
General and Administrative	95,142	94,110	100,915
Streetscape Improvements	20,000	22,798	
Streetscape Improvements - City Loan Payment			20,000
Amenity and Maintenance	81,270	83,571	84,600
Promotion and Communication	41,350	38,656	43,550
Festivals and Events	109,995	148,907	108,495
Provision for Tax Appeal Expenditures	28,509		28,707
Total Expenditures	376,266	388,042	386,267
Net Revenue / (Deficit) (O) = (F) - (N)	(13,163)	(9,670)	(33,492)

Summary of Accumulated Surplus	2018 Approved Budget	2018 Projected Actual	2019 Proposed Budget
Beginning Balance	164,503	164,503	154,833
Change in Accumulated Surplus	(13,163)	(9,670)	(33,492)
Ending Balance	151,340	154,833	121,341